

REGULATORY DEADLINES

Handy dates for the end of 2021 and Q1 2022

Don't forget...



PARADIGM
GOVERNANCE PARTNERS

REGULATORY FILING	DEADLINE
CIMA Deregistration Applications 1. Licence under Termination (50% reduction in 2022 CIMA license fees) 2. Licence under Liquidation (will not incur 2021 CIMA license fees)	Must be submitted by 31 December 2021.
Termination of Cayman vehicles by voluntary liquidation or Strike Off	Regulated mutual or private funds can reduce or avoid their 2022 CIMA license fees if trading ceased before December 31, 2021. Click here for more information
Economic Substance (ES) Filings with Registrar of Companies (ROC)	The reporting deadline under the regime is 12 months after the end of an entity's financial year. That means that all entities with a 31 December financial year end, the reporting deadline (in respect of the 2020 financial year) is 31 December 2021. Entities with an alternative financial year end must complete their ES deadline 12 months after the end of the applicable financial year end.
Economic Substance (partnerships)	In scope Partnerships carrying out a relevant activity and in existence prior to 30 June 2021 must satisfy the ES test from 1 January 2022.
Surrendering of a licence in the Directors Annual Registration under the Directors Registration and Licensing Law (DRLL)	Should a director wish to cease to be a Registered, Professional or Corporate Director, then they must resign from all directorships and surrender their current license/registration by 31 December 2021. De-registration fees will apply. A deregistration fee of C\$600 (US\$731.71) will apply from CIMA. Failure to surrender prior to 31 December 2021 will make the new year's fees mandatory.
DRLA fee payments	These are payable via the link below for all directors registered under the Directors Registration and Licensing Act ("DRLA"). To remain in good standing, the fees must be paid by 15 January 2022. https://gateway.cimaconnect.com/
Beneficial Ownership Filings	Monthly Filing Requirement by Registered Office Provider.
Annual License fee payments due for CIMA Registered Funds (Mutual Funds and Private Funds)	15th January 2022.
Securities Registered Persons Fees	15th January 2022
Annual Declaration for Registered Persons	15th January 2022. The Annual Declaration should cover the period from 1 January 2021 or date of registration with CIMA. Completion of this form via the CIMA REEFS Platform by 15 January in each year is mandatory for all Registered Persons along with payment of the annual fee. CIMA published an advisory on 18 November 2021 to confirm that the form will be available on CIMA REEFS on 1 January 2022.
Economic Substance Declaration	This filing is facilitated via the CAP portal by the registered officer provider and is a prerequisite to the Annual Return referenced below.
Registrar of Companies Annual Return	31st January 2022. This applies to all companies and partnerships incorporated and registered in the Cayman Islands to remain in good standing.
Registrar of Companies License Fees	31st January 2022.
CRS Compliance Form via DITC portal	*fees must be paid by 31st January 2022 in order to obtain certificates of good standing.
Filing of Financial Statements and Fund Annual Return Form (FAR) with CIMA	Submitted annually by funds auditor within 6 months of the year end
Director Anti-Money Laundering (AML), Counter Financing of Terrorism (CFT) and Proliferation Financing Training (PF)	Annual Requirement
FATCA/CRS reporting deadline	31st July 2022
CRS Compliance Form via DITC portal	15th September 2022